

Your committee on Government gives notice of public hearing. Your committee on Public Works gives notice of public hearing. Your committee on Government gives notice of public hearing.

Mr. President, LB 150 was offered by the Banking Committee and signed by its members. (Read title.) The bill was first read on January 14. It was referred to the Banking, Commerce and Insurance Committee for public hearing. The bill was advanced to General File. There are committee amendments pending by the Banking Committee, Mr. President.

SPEAKER MARVEL: Senator DeCamp, do you want to handle the committee amendments?

SENATOR DeCAMP: Yes. Mr. President, this is going to be a difficult, tense bill that I think probably needs to be passed and your immediate inclination is to vote against it because somebody says, I don't want you increasing my credit card use. So I wish if you have any interest in the subject you are going to listen to my explanation and the arguments on both sides and I hope ultimately, after my cross of plastic speech you will vote to support the proposal as being in the best interest of Nebraskans. And I am going to try to use examples to illustrate why even though, as I say, your immediate inclination as some of my good senator friends here have expressed, is to vote against it, that indeed, logic and fairness to Nebraskans dictate that you actually support the proposal. So let's start out and I am going to go from the very beginning because an incident occurred last night that convinced me that a complete explanation is necessary as to what the bill really involves. First of all, we are not talking about all credit cards. We are essentially talking about Visa and what they call Master Charge, or MasterCard. I don't think anybody really cares, do they?

SPEAKER MARVEL: (Gavel.)

SENATOR DeCAMP: Actually we are talking about the man in the moon here and anybody that cares to listen....

SPEAKER MARVEL: That is what the gavel was for.

SENATOR DeCAMP: It is going to be an important bill. You are going to be called on by your people to explain why you voted for or 'agin it. I think you ought to listen. It involves five banks in the State of Nebraska. The banks are U.S. National Bank, Omaha National Bank, First National Bank of Omaha, First National Bank of Lincoln and the National Bank of Commerce. It involves hundreds of millions of dollars. Four of these banks are following Nebraska law at the present time, Nebraska law as we have